

SAMPLE

**WHEELING JESUIT UNIVERSITY
WHEELING, WEST VIRGINIA**

GIFT ANNUITY AGREEMENT

KNOW ALL PERSONS PRESENT, that Wheeling Jesuit University located at Wheeling, West Virginia, is a corporation, organized and existing under and by virtue of the laws of the State of West Virginia for educational purposes, and in consideration of the sum of _____ dollars (\$ _____) contributed and paid to it by _____ of _____, the receipt whereof is hereby acknowledged, hereby agrees and obligates itself to pay to _____ during the term of his/her natural life an annuity or annual sum of _____ dollars (\$ _____) in quarterly payments commencing with the first prorated payment of _____ dollars and _____ cents (\$ _____) to be made on or before _____ and each quarter thereafter in the amount of _____ dollars and _____ cents (\$ _____). The obligation to pay the annuity shall terminate with, and no amount shall be payable for, the period subsequent to the last date for payment immediately preceding or coincident with the death of the annuitant or the survivor of _____ at which date it is expressly agreed that Wheeling Jesuit University shall be discharged and forever released from any further responsibility, or obligation whatsoever, which may have been assumed by it under this agreement. This annuity is non-assignable.

When the annuitant or the survivor of _____ is deceased this agreement will have been fulfilled and the corpus of the gift shall be transferred to the general endowment funds of Wheeling Jesuit University to establish the _____. Only the earnings from the Fund shall be used to provide scholarship assistance to worthy students as determined by the University's Board of Directors. Wheeling Jesuit University acknowledges that in consideration of the execution of this Gift Annuity Agreement, _____ has this day contributed and voluntarily given to Wheeling Jesuit University the sum of _____ dollars (\$ _____).

IN WITNESS THEREFORE, Wheeling Jesuit University has caused this agreement to be executed by its President and its corporate seal affixed hereunto this _____ day of _____ Two Thousand _____.

By _____

Dr. Debra Townsley, Ph.D.
President
Wheeling Jesuit University